

## BSR Environmental, Social and Governance (“ESG”) statement

The British School at Rome (the “BSR”) is committed to pursuing a responsible approach to ESG both in relation to its investment portfolio and in the way it operates as an institution.

The BSR’s investment portfolio is currently managed by James Hambro & Partners.

The BSR’s investment objectives are to maximise the BSR’s overall return (including both capital growth and income) from its investments consistent with the BSR’s objectives, ethical principles, applicable legal and regulatory requirements and the degree of risk which it is appropriate for the BSR to take.

The BSR recognises that investments are exposed to many forms of risk and that risks of different types will continue to evolve. In particular, the BSR believes that in managing the BSR’s investments a focus on ESG issues can make a positive contribution to the environment and to both global and local communities.

To that end, the BSR has taken the decision, and instructed its investment manager accordingly, to exclude from its portfolio any investment in the following sectors: Coal, Carbon and Fossil Fuel, Tobacco, Adult Entertainment, Assault-Style Weapons, Cluster Munitions, Chemical Weapons, Biological Weapons and Incendiary Weapons.

## BSR Sustainability statement

The BSR is located in a large Lutyens-designed building in Via Gramsci, near the Villa Borghese in central Rome.

The BSR is focussed on ensuring that its operations in Rome are conducted in a sustainable manner.

The road to sustainability is not a new one for the BSR. More than a decade ago, a feasibility study on the potential energy savings that could be made at the school was undertaken. As a result of that study, the BSR has implemented practices over the years to reduce energy consumption and make the BSR sustainable for the future. This has involved, amongst other things, the replacement of the roof reducing the loss of heat from the building, the installation of a new boiler such that less energy is consumed, the purchase of new BSR vehicles with low fuel consumption and emission levels, the introduction of more energy efficient appliances and a recycling programme. The BSR continues to look at further initiatives to ensure that its building in Rome is as sustainable and energy efficient as possible.

Agreed by BSR Finance and Audit Committee on 11 September 2023